

FORSTERS' PRIVATE CLIENT SERVICES TO U.S. CLIENTS

Within Forsters' private client department we have a US group that advises US clients including:

- *US private clients*
- *US trust companies and family offices*
- *US attorneys and accountants*

We never ever provide US advice but we add value when we provide the UK side of US/UK tax and trust advice because we understand the key US issues and we already speak your language!

U.S. PRIVATE CLIENTS

We advise private clients who are US persons on the UK tax, estate planning and trust issues affecting them. Where the US private client does not already have a US advisor, we immediately instruct one. Examples of issues on which we have been advising recently **in conjunction with US advisors** include:

- The UK Finance Act 2008 changes to the remittance basis of taxation and the new £30,000 remittance basis charge and the issue of its creditability for US tax purposes
- The impact of the post Finance Act 2008 UK tax regime on trusts with UK resident US beneficiaries
- UK tax issues for grantor trusts where the grantor moves to the UK
- Making use of excess foreign tax credits through pension planning
- Impact of the reduction in the capital gains tax rate to 18% and the upcoming new income tax rate of 45% on UK resident Americans
- Drafting estate plans for US/UK couples
- Benefits of excluded property trusts for UK resident Americans
- Potential impact of the UK relevant property regime on ILITs and other trusts
- Planning to benefit from the difference in the US and UK tax years where clients are moving between the US and the UK

"A 'high calibre' private client practice."

From Chambers UK - A Client's Guide to the UK Legal Profession



U.S. TRUST COMPANIES AND FAMILY OFFICES

We provide the UK side of US/UK advice to US trust companies and family offices.

U.S. ATTORNEYS AND ACCOUNTANTS

We act for US law firms and accountancy firms who value the fact that they are served by a team that are familiar with advising US clients.

WHAT THE DIRECTORIES SAY ABOUT US

"Regarding the firm's tax planning and offshore trust administration capabilities, barristers proclaim them to be 'excellent' with clients confirming that 'they really know what they're doing'."

"This firm punches well above its weight in the marketplace and its private client team is expanding to cope with demand. The 25-strong group carries out a vast array of private client matters for numerous high net worth clients, including entrepreneurs, landed estates, private banks, trust companies and high-profile individuals."

"The team's approach integrates the property and commercial practices and combines the firm's emphasis on fundamental private client values with a business-savvy edge. Forsters is a niche firm but with a corporate twist."

**Chambers UK - A Client's Guide to the UK
Legal Profession**

"Forsters LLP's expanding practice benefited from the arrival of heavyweights Charles Pike and Patrick Harney from Withers LLP. David Robinson leads the team, and has over 20 years' experience in drawing up wills and settlements. The firm advises landowners, private banks, family trusts, and media personalities on all aspects of tax planning and wealth management."

"Private client is a core focus for Forsters LLP, which has a varied client base of entrepreneurs, landed estates, foreign nationals and media and entertainment professionals. Former Kirkpatrick & Lockhart, Nicholson Graham LLP partners Carole Cook and Eliza Mellor provide offshore expertise, while head of group David Robinson (once again named as a leader in his field) is also recommended. Clients find the firm "professional and charming to deal with."

**The Legal 500 - The Clients' Guide to the UK
Legal Profession**

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